

Employee Stock Option/ Share Scheme::Release of Treasury Shares for Vesting of Share Awards pursuant to Chasen Performance Share Plan

Issuer & Securities

Issuer/ Manager	CHASEN HOLDINGS LIMITED
Securities	CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV
Stapled Security	No

Announcement Details

Announcement Title	Employee Stock Option/ Share Scheme
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Status	New
Announcement Sub Title	Release of Treasury Shares for Vesting of Share Awards pursuant to Chasen Performance Share Plan
Announcement Reference	SG150331OTHR5DD7
Submitted By (Co./ Ind. Name)	Low Weng Fatt
Designation	Managing Director/ CEO
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	<p>@CHL - Annct - Vesting of Share Awards FY2012.pdf</p> <p>Total size =130K</p>

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CHASEN HOLDINGS LIMITED

(Company Registration No.: 199906814G)

(Incorporated in the Republic of Singapore)



RELEASE OF TREASURY SHARES FOR THE VESTING OF SHARE AWARDS PURSUANT TO THE CHASEN PERFORMANCE SHARE PLAN

Pursuant to the terms and conditions of the Chasen Performance Share Plan (the “**Share Plan**”), Chasen Holdings Limited (the “**Company**”) has transferred 301,395 treasury shares to eligible participants of the Share Plan in connection with the vesting of 301,395 out of 1,263,450 performance shares awarded for financial year ended 31 March 2012 (“**FY2012 – 3rd and final Tranche**”).

In accordance with Rule 704(28) of the Listing Manual, the Company hereby discloses the details of the transfer of treasury shares as follows:-

1.	Date of transfer	31 March 2015
2.	Purpose of transfer	Share awards to the eligible participants, including Directors and employees for FY2012 – 3 rd and final Tranche of the Share Plan
3.	Number of treasury shares transferred	301,395
4.	Number of treasury shares before transfer	826,502
5.	Number of treasury shares after transfer	525,107
6.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before such transfer	0.28%
7.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed after such transfer	0.18%
8.	Value of the treasury shares used for transfer	SGD53,046

By Order of the Board**Low Weng Fatt****Managing Director and CEO**

31 March 2015